

MP-505

December - Examination 2015

MBA IInd Year Examination**Project Management****Paper - MP-505****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C.

Section - A

8 x 2 = 16

Note: Answer **all** questions (30 words each). All questions carry equal marks.

- 1) (i) Define project management.
- (ii) What is project planning?
- (iii) What is payback period method?
- (iv) Define project quality management.
- (v) What is scope creep?
- (vi) What is float time?
- (vii) What do you mean by Ex-post evaluation?
- (viii) What is multilateral setting?

Section - B

4 x 8 = 32

Note: Answer **any four** questions (200 words each). All questions carry equal marks.

- 2) List the main characteristics of a project.
- 3) What do you mean by market feasibility of a project?
- 4) Explain the key elements of project planning.
- 5) What is cost of quality? Explain its elements.
- 6) What are the advantages of Gantt chart?
- 7) What is the risk management categorization?
- 8) Briefly describe the purpose and importance of project evaluation.
- 9) Describe different types of project management software.

Section - C

2 x 16 = 32

Note: Answer **any two** questions (500 words each). All questions carry equal marks.

- 10) Discuss project life cycle stages and their significance.
- 11) What do you mean by “Critical Path Method”? Explain in detail.
- 12) Explain strategic risk management and its detailed categories with examples.
- 13) Prepare a chart for project closure for fertilizer industry.
